

News Release

BASF renames two dispersions plants in China to better reflect their product offerings

- **New names BASF Specialty Material Huizhou and BASF Specialty Material Jiangsu reflect diverse product offerings of water-based polymer dispersions for various industries**

Hong Kong SAR, China – March 6, 2024 – BASF has announced that it is changing the name of two dispersions plants in China, BASF Paper Chemicals Huizhou and BASF Paper Chemicals Jiangsu, to BASF Specialty Material Huizhou and BASF Specialty Material Jiangsu, respectively, to better reflect their diverse product offerings for various industries.

The decision was prompted by inquiries from some customers regarding the previous names. Jeff Liu, Business Director, Dispersions Greater China, BASF, explained, “Besides supplying paper coatings, these two production plants also supply a wide range of water-based polymer dispersions to various industries, including construction, paints, personal care, and more. Therefore, the original names did not fully represent the full scope of our capabilities.”

BASF’s dispersions business unit is a key supplier of dispersions to a diverse range of sectors, including construction, paints, adhesives, personal care and the rapidly growing lithium-ion battery industry in China. Andreas Fechtenkoetter, Senior Vice President, Dispersions Asia Pacific, BASF, elaborated on the significance of the name change. “Fueled by rising demand for electric vehicles, the EV market presents us with significant growth opportunities. Our Licity® and Basonal Power®

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products serve as essential anode binders for lithium-ion batteries. These two production plants not only meet the growing demand for batteries in China, but also cater to wider demand in the Asia Pacific region. By aligning the names of the plants with our focus on specialty materials, we aim to provide our customers and potential customers with a clearer understanding of the nature of our business,” he said.

BASF currently operates three dispersions production plants in China that primarily support customers from different Chinese regions in industries such as construction, paints, paper, adhesives, and consumer goods. The plants in Zhenjiang, Jiangsu commenced operations in 2002, while the plant in Huizhou, Guangdong started up in 2012.

For more information on Licity® battery binders, please visit

https://www.basf.com/hk/en/products/dispersions-resins/battery_binders.html

BASF’s Dispersions & Resins division

The Dispersions & Resins division of BASF develops, produces and markets a range of high-quality polymer dispersions, resins, additives and electronic materials worldwide. These raw materials are used in formulations for a number of industries, including coatings, construction, adhesives, printing and packaging, electronics and paper. With its comprehensive product portfolio and its extensive knowledge of the industry, the Dispersions & Resins division offers its customers innovative and sustainable solutions and helps them advance their formulations. For further information about the Dispersions & Resins division, please visit www.dispersions-resins.basf.com.

About BASF

At BASF, we create chemistry for a sustainable future. We combine economic success with environmental protection and social responsibility. Around 112,000 employees in the BASF Group contribute to the success of our customers in nearly all sectors and almost every country in the world. Our portfolio comprises six segments: Chemicals, Materials, Industrial Solutions, Surface Technologies, Nutrition & Care and Agricultural Solutions. BASF generated sales of €68.9 billion in 2023. BASF shares are traded on the stock exchange in Frankfurt (BAS) and as American Depositary Receipts (BASFY) in the United States. Further information at www.basf.com.